

Total Assets



Loans & Advance



Customer Deposits



Non Performing Loans to Gross Loans



Interest Income



Non Interest Income



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2025

(Amount in million shillings)

	Current Year 31.12.2025	Previous Year 31.12.2024
A ASSETS		
1 Cash	49,097	41,077
2 Balances with Bank of Tanzania	216,126	155,854
3 Investments in Government securities	328,218	209,168
4 Balances with other banks and financial institutions	17,377	61,257
5 Cheques and items for clearing	35,124	25,368
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	63,311	34,304
10 Investments in other securities	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	1,472,232	1,137,049
12 Other assets	70,878	54,677
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	20,456	19,578
16 TOTAL ASSETS	2,272,819	1,738,325
B. LIABILITIES		
17 Deposits from other banks and financial institutions	4,116	18,694
18 Customer deposits	1,589,698	1,175,977
19 Cash letters of credit	-	-
20 Special deposits	68,454	89,358
21 Payment orders/transfers payable	5,863	5,068
22 Bankers' cheques and drafts issued	-	-
23 Accrued taxes and expenses payable	11,789	14,329
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	12,060	8,811
27 Other liabilities	36,168	45,087
28 Borrowings	364,812	230,308
29 TOTAL LIABILITIES	2,092,959	1,587,633
30 NET ASSETS/(LIABILITIES)(16 minus 29)	179,860	150,692
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	80,029	80,029
32 General Provisions	-	-
33 Retained earnings	62,125	36,921
34 Profit (Loss) account	35,601	31,639
35 Other capital accounts	2,105	2,105
36 Minority Interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	179,860	150,693
38 Contingent liabilities	325,341	194,897
39 Non performing loans & advances	53,765	36,249
40 Allowances for probable losses	26,215	24,007
41 Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	791%	8.67%
(ii) Non performing loans to total gross loans	3.53%	3.08%
(iii) Gross loans and advances to total deposits	91.73%	90.43%
(iv) Loans and Advances to total assets	64.78%	65.41%
(v) Earning Assets to Total Assets	82.00%	79.42%
(vi) Deposits Growth	29.46%	14.54%
(vii) Assets growth	30.75%	25.12%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER, 2025

(Amount in million shillings)

	Current Year 31-Dec-25	Comparative Previous Year 31-Dec-24
1 Interest Income	217,249	178,860
2 Interest Expense	(81,388)	(57,959)
3 Net Interest Income (1 minus 2)	135,861	120,902
4 Bad Debts Written-Off	-	-
5 Impairment Losses on Loans and Advances	8,677	4,083
6 Non Interest Income:	55,498	47,569
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	9,561	9,560
6.2 Fees and Commissions	42,209	27,538
6.3 Dividend Income	-	-
6.4 Other Operating Income	3,728	10,471
7 Non Interest Expenses:	(152,307)	(128,618)
7.1 Salaries and Benefits	(77,219)	(63,808)
7.2 Fees and Commission	(17,977)	(9,081)
7.3 Other Operating Expenses	(57,111)	(55,728)
8 Operating Income/(Loss)	47,729	43,936
9 Income Tax Provision	(12,128)	(12,297)
10 Net Income/(Loss) After Income Tax	35,601	31,639
11 Other Comprehensive Income (itemize)	(1,434)	146
11.1 Actuarial loss from defined benefit obligation	(2,049)	209
11.2 Deferred tax on actuarial loss from defined benefit obligation	615	(63)
11.3 Past Cost on defined benefit obligation	-	-
11.4 Deferred tax on past cost on defined benefit obligation	-	-
12 Total comprehensive income/(loss) for the year	34,167	31,785
13 Number of Employees	1,172	1,117
14 Basic Earnings Per Share	427	397
15 Number of Branches(Full-fledged)	52	52

SELECTED PERFORMANCE INDICATORS

(i) Return on Average Total Assets	1.78%	1.87%
(ii) Return on Average Shareholders' Fund	21.54%	21.26%
(iii) Non Interest Expense to Gross Income	79.59%	76.45%
(iv) Net Interest Income to Average Earning Assets	8.38%	8.76%

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2025

(Amounts in million shillings)

	Current Year 31-Dec-25	Previous Year 31-Dec-24
I: Cash flow from operating activities:		
Net income(loss)	47,729	43,936
Adjustments for:		
- Impairment/Amortization	15,335	14,797
- Gain/loss on Sale of Assets	-	(113)
- Net change in Loans and Advances	(332,979)	(226,387)
- Net change in Deposits	349,550	174,756
- Net change in Short Term Negotiable Securities	-	-
- Net change in Other Liabilities	(88)	(3,395)
- Net change in Other Assets	(5,813)	(15,437)
- Tax Paid	(14,713)	(9,546)
- Employee benefit deferred during the year	(2,081)	(1,643)
- Defined benefit cost recognised in P&L	1,891	1,720
- Others (SMR Movement /Government securities, Grant Income)	(17,162)	104,768
Net cash provided (used) by operating activities	(16,698)	83,456
II: Cash flow from investing activities:		
Dividend Received	-	-
Purchase of Fixed Assets	(5,049)	(5,021)
Purchase of Intangible Assets	(313)	(251)
Proceeds from Sale of Fixed Assets	-	131
Purchase of Non-Dealing Securities	(189,125)	(92,615)
Proceeds from Sale of Non-Dealing Securities	75,273	31,000
Others (specify)	-	-
Net cash provided (used) by investing activities	(119,214)	(66,759)
III: Cash flow from financing activities:		
Repayment of Long-term Debt	(840)	(12,000)
Proceeds from Issuance of Long Term Debt	-	-
Proceeds from Issuance of Share Capital	-	-
Payment of Cash Dividends	(5,000)	-
Net Change in Other Borrowings	145,245	-
Others (Payment of Lease liability/Grant received)	(5,101)	(5,936)
Net Cash Provided (used) by Financing Activities	134,303	(15,534)
IV: Cash and Cash Equivalents:		
Net Increase/ (Decrease) in Cash and Cash Equivalents	(31,787)	32,230
Cash and Cash Equivalents at the Beginning of the Quarter/Year	224,590	192,360
Cash and Cash Equivalents at the end of the Quarter/Year	281,349	224,590

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER, 2025

(Amount in million shillings)

	Share Capital	Share Premium	Retained Earnings	Defined Benefits Reserve	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year 2025								
Balance as at the beginning of the period	80,029	-	70,779	(2,220)	-	-	2,105	150,693
Profit/(Loss) for the year	-	-	35,601	-	-	-	-	35,601
Other comprehensive income	-	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-	-
General provision reserve	-	-	-	-	-	-	-	-
Dividends paid	-	-	(5,000)	-	-	-	-	(5,000)
Other(Actuarial gain on defined benefit obligations)	-	-	-	(1,434)	-	-	-	(1,434)
Balance as at the end of the current period	80,029	-	101,380	(3,654)	-	-	2,105	179,860
Previous Year 2024								
Balance as at the beginning of the year	80,029	-	39,140	(2,365)	-	-	2,105	118,908
Profit/(Loss) for the year	-	-	31,639	-	-	-	-	31,639
Other comprehensive income	-	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-	-
General provision reserve	-	-	-	-	-	-	-	-
Dividends paid	-	-	-	-	-	-	-	-
Other(Actuarial gain on defined benefit obligations)	-	-	-	146	-	-	-	146
Balance as at the end of the period	80,029	-	70,779	(2,220)	-	-	2,105	150,693

SELECTED EXPLANATORY NOTES

The above extracts are from the Audited Financial Statements of the bank for the year ended 31st December 2025 which have been prepared in accordance with International Financial Reporting Standards (IFRS), the Tanzania Companies Act, Cap 212 of 2002, the Banking and Financial Institutions Act, 2006, the Public Corporations Act, 1992 and Public Finance Act, 2001. The Financial Statements were audited by Deloitte and Touche, Certified Public Accountants (Tanzania), appointed by the CAG to audit the bank's Financial Statements on his behalf and the bank received a clean report.

During the year the bank was charged regulatory penalty of TZS 35,000,000.

In preparation of the year financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and Title	Signature	Date
Adam C. Mihayo Chief Executive Officer	Signed	29.03.2026
Andrew Mlingi Chief Finance Officer	Signed	29.03.2026
Andrew Sandewa (Director of Internal Auditor)	Signed	29.03.2026

We the undersigned non-executive members of the Board of directors, attest to the faithful representation of the above statements.

We declare that the statements have been examined by us and, to the best of our knowledge and believe, have been prepared in conformance with international Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
Martin E. Kilimba Board Chairperson	Signed	29.03.2026
Goodluck C. Lukumay Board Member	Signed	29.03.2026

The Annual market disclosure can be accessed via link https://www.tcbank.co.tz/file/Annual_Market_Disclosure_2025.pdf or <http://www.tcbank.co.tz/Publication>

FOR THE YEAR ENDED 31 DECEMBER, 2025